

Release of Information: CGCC has the right to share pertinent information about you to other agencies you applied to for assistance.

Right to Adjust: Your financial aid Award Letter is a good faith estimate based on information available at the time of award. CGCC has the right to adjust or void this offer of aid at any time for any one of the following reasons:

- A change in your eligible enrollment.
- A determination that an award was made based on outdated, incomplete or apparent false information. If it appears you attempted to fraudulently gain access to financial aid, you may be reported to the US Office of Inspector General for investigation.
- A limitation of federal, state, or institutional funding.
- An unintentional processing error on the part of CGCC's Financial Aid Office systems or personnel.

You understand that any one of these adjustments may result in you owing a repayment.

2019-20 Award Year Updates:

- Federal Direct Loan interest subsidy for new borrowers on or after July 1, 2014 is limited to 150% of your program length. Timely completion of your program is essential to maintaining your loan interest subsidy. Watch for information from your Direct Loan Servicer.
- Federal Pell Grant – Up to \$6,195 per year based on the FAFSA calculated Expected Family Contribution (EFC) and enrollment level each term. There is a lifetime maximum of 18 full-time equivalent terms.
- Oregon Opportunity Grant – Up to \$2,600 per year for full-time enrollment or pro-rated for less-than-full-time. There is a lifetime maximum of 12 full-time equivalent terms.
- Registration Deadline – You must be registered for courses each term by the published deadline to avoid aid cancellation. If you enroll after the term deadline and your loans were cancelled, you must re-request your loans to have them reinstated.

iGrad: As a CGCC student (prior, current or alumnus), you get member-only access to FREE personal loan counseling, financial literacy information and default prevention tools to help you with your loan repayments. Sign up or login in today at www.igrad.com/schools/cgcc and be money smart!

Award Letter: Review your award letter carefully and notify us of any changes to your enrollment level, your declared major or your desire to reduce or cancel any of your financial aid. Financial aid may be retroactively awarded for prior terms, within the award year, for any successfully completed aid-eligible credits, excluding loans. Your Cost of Attendance (COA) represents a budgetary estimate of how much it will cost you to live and attend college and is generally the maximum that can be awarded. For comparative college cost/resource information, review your **Shopping Sheet**.

Payment of Aid: Each term, awarded aid is disbursed to your CGCC student account about one week before the term start date. Your aid is first used to pay tuition and fees then it's used toward authorized non-institutional charges that may have accumulated on your account. If there is remaining aid, you may use it buy books and supplies. **Your awards will be adjusted to match your aid-eligible enrollment level prior to the start of the term and once again after enrollment locks on the first Friday of each term.** This includes per-term approved Consortium/Dual Enrollment Agreements. It is **YOUR** responsibility to be sure your official enrollment is accurate. Generally, aid cannot be adjusted after otherwise accurately paid. Any excess aid as of the drop deadline will be refunded to you as early as the second Friday of the term. Post-term refunds occur only after academic progress is determined.

Enrollment is YOUR Responsibility: It is your responsibility to enroll or **drop by the first Friday of each term** or withdraw by the required course withdrawal date each term.

- Make Satisfactory Academic Progress (SAP) each term. Your academic progress will be checked for aid eligibility prior to awarding aid and at the end of each term according to the SAP policy. Review the policy at www.cgcc.edu/financial-aid/resources.
- Enroll only in courses needed to graduate to avoid possible repayment. Use Degree Audit on MyCGCC to track your enrollment and progress toward graduation. For questions, see your Academic Advisor.
- Attend every class you enroll in. Aid will be adjusted or cancelled for non-attendance associated with a drop, withdraw or F grade.
- If you do a complete withdrawal (all W grades) prior to the 60% point of the term or earn a combination of W, F, I, or NP at the end of the term then you may owe a repayment of unearned aid. Review the "Withdrawals and Return of Title IV Funds Policy" at www.cgcc.edu/financial-aid/resources.
- Dual enrolled students must have a Dual Enrollment Agreement form approved prior to the drop deadline to have aid paid on the combined school credits.

By accepting financial aid, you agree that you have read, understand, and accept these conditions as well as referenced policies and applicable consumer information otherwise provided in print or electronic formats. **Print this page for your reference.**