

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for Columbia Gorge Community College, for the current fiscal year ending June 30, 2021, will be held virtually, Hood River and Wasco Counties, State of Oregon. The hearing will take place on June 23, 2021 at 5:00 P.M. In response to the current health emergency resulting from the COVID-19 pandemic, the College facilities are currently closed to the public and meetings are being held electronically. The purpose of the hearing is to discuss the supplemental budget with interested persons. The supplemental budget will include changes of less than 10 percent to the General Fund, Debt Service Fund, Enterprise Fund, and Student Club Fund, as listed below. The supplemental budget will include changes of more than 10 percent to the Grants Fund, Capital Projects Fund, Reserve Fund, Federal Student Aid Fund and Scholarship Fund, as listed below.

Public participation can be accomplished through joining a Zoom session at www.cgcc.edu. Any person may provide comments at the meeting.

A copy of the supplemental budget document may be inspected or obtained on or after June 16, 2021, online at the

SUMMARY OF SUPPLEMENTAL BUDGET BY FUND

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|--|----------------|---------------------|----------------|
| General Fund | | | |
| Revenue | 9,653,374 | - | 9,653,374 |
| Interfund Transfers In | 474,000 | - | 474,000 |
| Beginning Fund Balance | 1,245,488 | 503,438 | 1,748,926 |
| Total Resources | 11,372,862 | 503,438 | 11,876,300 |
| Instruction | 3,647,864 | 101,934 | 3,749,797 |
| Academic Support | 1,015,092 | (26,226) | 988,867 |
| Student Services | 1,208,812 | (37,827) | 1,170,984 |
| Institutional Support | 2,381,141 | 15,956 | 2,397,097 |
| Financial Aid | 21,100 | - | 21,100 |
| Plant Operation and Maintenance | 890,705 | (12,568) | 878,137 |
| Contingency | 260,000 | (260,000) | - |
| Debt Service | - | - | - |
| Interfund Transfers Out | 528,173 | 419,841 | 948,013 |
| Amount Reserved for Future Expenditure | - | - | - |
| Unappropriated Ending Fund Balance | 1,419,976 | 302,328 | 1,722,304 |
| Total Requirements | 11,372,862 | 503,437 | 11,876,300 |

The College's resolution will recognize a revised carryforward balance from the previous year by increasing budgeted resources in the beginning fund balance by \$503,438. The resolution will increase the Instruction appropriation by \$101,934, decrease the Academic Support appropriation by \$26,226, decrease the Student Services appropriation by \$37,827, increase the Institutional Support appropriation by \$15,956, decrease the Plant Operation and Maintenance appropriation by \$12,568, decrease contingency by \$260,000 and increase the interfund transfers out amount by \$419,841.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|----------------|---------------------|----------------|
| Grant Fund | | | |
| Revenue | 1,208,390 | 3,809,585 | 5,017,975 |
| Beginning Fund Balance | 236,392 | 322,618 | 559,009 |
| Total Resources | 1,444,781 | 4,132,203 | 5,576,984 |
| Personal Services | 872,545 | 1,458,542 | 2,331,087 |
| Materials and Services | 403,803 | 2,842,094 | 3,245,897 |
| Unappropriated Ending Fund Balance | 169,434 | (169,434) | - |
| Total Requirements | 1,445,781 | 4,131,203 | 5,576,984 |

The College's resolution will recognize a revised carryforward balance from the previous year by increasing budgeted resources in the beginning fund balance by \$322,618. The resolution will recognize additional special purpose contracts and grants in the total amount of \$3,809,585. The resolution will increase the personal services appropriation by \$1,458,542, increase the materials and services appropriation by \$2,842,094 and decrease the ending fund balance by \$169,434 to match the grant and contract amounts.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|----------------|---------------------|----------------|
| Capital Projects Fund | | | |
| Revenue | - | 6,660,338 | 6,660,338 |
| Beginning Fund Balance | 13,666,360 | (6,802,042) | 6,864,318 |
| Total Resources | 13,666,360 | (141,704) | 13,524,656 |
| Personal Services | 54,482 | - | 54,482 |
| Materials and Services | 10,000,000 | (8,970,000) | 1,030,000 |
| Capital Outlay | - | 12,440,174 | 12,440,174 |
| Unappropriated Ending Fund Balance | 3,611,878 | (3,611,878) | - |
| Total Requirements | 13,666,360 | (141,704) | 13,524,656 |

The College's resolution will recognize a revised carryforward balance from the previous year by decreasing budgeted resources in the beginning fund balance by \$6,802,042. The resolution will recognize revenue from State of Oregon XIG bond proceeds in the total amount of \$6,660,338. The resolution will increase the decrease the materials and services appropriation by \$8,970,000, add a new appropriation category of capital outlay in the amount of \$12,440,174 and decrease the ending fund balance by \$3,611,878 to match the capital project resources due to unforeseen changes in the capital project.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|----------------|---------------------|----------------|
| Debt Service Fund | | | |
| Revenue | 1,885,664 | 9,774 | 1,895,438 |
| Interfund Transfers In | 418,981 | - | 418,981 |
| Beginning Fund Balance | 1,306,600 | (474,168) | 832,432 |
| Total Resources | 3,611,245 | (464,395) | 3,146,850 |
| Debt Service | 2,421,767 | - | 2,421,767 |
| Interfund Transfers Out | - | - | - |
| Unappropriated Ending Fund Balance | 1,189,478 | (464,395) | 725,083 |
| Total Requirements | 3,611,245 | (464,395) | 3,146,850 |

The College's resolution will recognize a revised carryforward balance from the previous year by decreasing budgeted resources in the beginning fund balance by \$474,168. The resolution will recognize additional revenue from interest in the amount of \$9,774. The resolution will decrease the ending fund balance by \$464,395 to account for an unforeseen decrease in the beginning fund balance. The resolution will not change total appropriations.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|------------------|---------------------|------------------|
| Reserve Fund | | | |
| Revenue | - | 1,300,000 | 1,300,000 |
| Interfund Transfers In | - | 378,100 | 378,100 |
| Beginning Fund Balance | 1,792,352 | (1,744,726) | 47,626 |
| Total Resources | 1,792,352 | (66,626) | 1,725,726 |
| Materials and Services | 250,000 | 168,946 | 418,946 |
| Capital Outlay | - | 6,780 | 6,780 |
| Interfund Transfers Out | 608,808 | - | 608,808 |
| Unappropriated Ending Fund Balance | 933,544 | (242,352) | 691,192 |
| Total Requirements | 1,792,352 | (66,626) | 1,725,726 |

The College's resolution will recognize a revised carryforward balance from the previous year by decreasing budgeted resources in the beginning fund balance by \$1,744,726. The resolution will recognize revenue from loan proceeds in the amount of \$1,300,000. The resolution will increase the materials and services appropriation by \$168,946, establish a new capital outlay appropriation of \$6,780. The resolution will decrease the ending fund balance by \$242,352 to account for an unforeseen decrease in the beginning fund balance due to the timing of the loan and appropriations necessary to support the implementation of the student management system software.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|----------------|---------------------|----------------|
| Enterprise Fund | | | |
| Revenue | 402,883 | 89,054 | 491,937 |
| Interfund Transfers In | 324,000 | 35,966 | 359,966 |
| Beginning Fund Balance | (94,666) | (59,575) | (154,241) |
| Total Resources | 632,218 | 65,444 | 697,662 |
| Personal Services | 238,123 | 61,827 | 299,950 |
| Materials and Services | 181,502 | (25,704) | 155,798 |
| Capital Outlay | - | - | - |
| Interfund Transfers Out | 160,000 | - | 160,000 |
| Unappropriated Ending Fund Balance | 52,593 | 29,321 | 81,914 |
| Total Requirements | 632,218 | 65,444 | 697,662 |

The College's resolution will recognize a revised carryforward balance from the previous year by decreasing budgeted resources in the beginning fund balance by \$59,575. The resolution will recognize increased revenue in the amount of \$89,054 and increased resources from interfund transfers-in in the amount of \$35,966. The resolution will increase the personal services appropriation by \$61,827 and decrease the materials and services appropriation by \$25,704. The resolution will increase the ending fund balance by \$29,321 to balance the fund.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|----------------|---------------------|----------------|
| Student Club Fund | | | |
| Revenue | 13,288 | (532) | 12,756 |
| Interfund Transfers In | - | - | - |
| Beginning Fund Balance | 10,604 | 558 | 11,162 |
| Total Resources | 23,892 | 26 | 23,918 |
| Materials and Services | 9,000 | - | 9,000 |
| Interfund Transfers Out | - | - | - |
| Unappropriated Ending Fund Balance | 14,892 | 26 | 14,918 |
| Total Requirements | 23,892 | 26 | 23,918 |

The College's resolution will recognize a revised carryforward balance from the previous year by increasing budgeted resources in the beginning fund balance by \$558. The resolution will recognize decreased revenue in the amount of \$532. The resolution will increase the ending fund balance by \$26 to balance the fund.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|------------------|---------------------|------------------|
| Federal Student Aid Fund | | | |
| Revenue | 2,111,084 | 810,452 | 2,921,536 |
| Interfund Transfers In | - | - | - |
| Beginning Fund Balance | (9,421) | 152,638 | 143,217 |
| Total Resources | 2,101,663 | 963,090 | 3,064,753 |
| Personal Services | 5,129 | 21,415 | 26,543 |
| Materials and Services | 2,089,434 | 942,703 | 3,032,137 |
| Interfund Transfers Out | - | - | - |
| Unappropriated Ending Fund Balance | 7,101 | (1,028) | 6,072 |
| Total Requirements | 2,101,663 | 963,090 | 3,064,753 |

The College's resolution will recognize a revised carryforward balance from the previous year by increasing budgeted resources in the beginning fund balance by \$152,638. The resolution will recognize increased revenue in the amount of \$810,452 for federal student aid. The resolution will increase the personal services appropriation for federal work study wages and associated payroll expenses by \$21,415 and will increase the materials and services appropriation for federal student aid by \$942,703. The resolution will decrease the ending fund balance by \$1,028 to balance this restricted federal grant fund.

| Fund | Current Budget | Supplemental Budget | Revised Budget |
|------------------------------------|----------------|---------------------|------------------|
| Scholarship Fund | | | |
| Revenue | 623,860 | 328,618 | 952,478 |
| Interfund Transfers In | 80,000 | 5,776 | 85,776 |
| Beginning Fund Balance | 15,784 | 1,411 | 17,195 |
| Total Resources | 719,644 | 335,805 | 1,055,449 |
| Materials and Services | 703,860 | 335,805 | 1,039,665 |
| Interfund Transfers Out | - | - | - |
| Unappropriated Ending Fund Balance | 15,784 | - | 15,784 |
| Total Requirements | 719,644 | 335,805 | 1,055,449 |

The College's resolution will recognize a revised carryforward balance from the previous year by increasing budgeted resources in the beginning fund balance by \$1,411. The resolution will recognize estimated increased revenue in the amount of \$328,618 for student scholarships and increase in interfund transfers in by \$5,776. The resolution will increase the materials and services appropriation for student scholarships by \$335,805.