

FORM CC-1**NOTICE OF BUDGET HEARING**

A public meeting of the Columbia Gorge Community College Board of Education will be held on June 17 at 5:30 p.m. virtually at 400 E Scenic Drive, The Dalles, Oregon. Instructions on how to join the meeting remotely through Zoom are published on the June 17 Board agenda. Public comments for the Board may be addressed to trprince@cgcc.edu. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Columbia Gorge Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Business Office between the hours of 8:00 a.m. and 4:00 p.m., or online at cgcc.edu. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

Contact: Sandra Buchanan, Interim Chief Financial Officer

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	\$4,807,227	\$5,083,427	\$11,276,042
Current Year Property Taxes, other than Local Option Taxes	\$3,366,707	\$3,563,900	\$3,388,784
Tuition and Fees	\$3,352,432	\$3,388,700	\$3,393,700
Other Revenue from Local Sources	\$2,766,029	\$1,768,869	\$1,409,209
Revenue from State Sources	\$9,562,725	\$8,839,696	\$19,700,989
Revenue from Federal Sources	\$4,621,969	\$4,650,114	\$10,156,000
Interfund Transfers	\$2,545,291	\$899,633	\$1,558,714
All Other Budget Resources	\$0	\$0	\$0
Total Resources	\$31,022,381	\$28,194,339	\$50,883,438

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$7,695,379	\$11,497,557	\$15,233,259
Materials & Services	\$2,472,965	\$10,364,045	\$11,459,502
Financial Aid	\$3,032,147	\$18,347	\$3,753,847
Capital Outlay	\$59,939	\$0	\$11,800,000
Debt Service	\$3,270,455	\$2,880,091	\$2,262,918
Interfund Transfers	\$2,214,299	\$899,633	\$1,558,714
Operating Contingency	\$0	\$0	\$1,600,000
All Other Expenditures	\$4,624,513	\$0	\$0
Unappropriated Ending Fund Balance & Reserves	\$7,652,683	\$2,534,665	\$3,215,199
Total Requirements	\$31,022,381	\$28,194,338	\$50,883,438.26

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	\$3,913,912	\$7,519,557	\$8,398,164
FTE	43	43	43
Instructional Support	\$766,835	\$1,134,674	\$1,939,435
FTE	13	13	13
Student Services other than Student Loans and Financial Aid	\$2,636,065	\$2,776,283	\$6,684,778
FTE	13	13	13
Student Loans and Financial Aid	\$3,032,147	\$2,418,347	\$3,753,847
FTE	1	1	1
Community Services	\$3,200,000	\$3,292,265	\$3,906,000
FTE	19	19	19
Support Serv. other than Facilities Acquisition and Construction	\$3,018,762	\$3,391,331	\$3,980,621
FTE	21	21	21
Facilities Acquisition and Construction	\$1,317,223	\$1,347,492	\$13,583,763
FTE	8	8	8
Interfund Transfers	\$2,214,299	\$899,633	\$1,558,714
Debt Service	\$3,270,455	\$2,880,091	\$2,262,918
Operating Contingency	\$0	\$0	\$1,600,000
Unappropriated Ending Fund Balance and Reserves	\$7,652,683	\$2,534,665	\$3,215,199
Total Requirements	\$31,022,381	\$28,194,338	\$50,883,438.26
Total FTE	118	118	118

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

For more information about the College's budget, please refer to the College's 2025-26 Budget Message which provides detail of the College's finances and additions or changes to the College's 2025-26 programs.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2023-24	Rate or Amount Approved This Year 2024-25	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (Rate Limit \$0.2703 per \$1,000)	\$0.2703 per \$1,000	\$0.2703 per \$1,000	\$0.2703 per \$1,000
Local Option Levy	na	na	na
Levy For General Obligation Bonds	\$1,751,450	\$1,656,742	\$1,738,449

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$13,000,000	\$0
Other Bonds (Pension Oblig & FFC)	\$1,462,000	\$0
Other Borrowings (Loan)	\$0	\$0
Total	\$14,462,000	\$0