



Dear Federal Direct Loan borrower:

It's important that you keep track of the education loans that you've borrowed, and understand how interest accrual and enrollment changes affect the amount you'll repay. That's especially critical if you plan to attend a four-year college or university where you may have to borrow more than you did at CGCC.

To help you track your education loan debt, Oregon colleges and universities are providing annual updates drawn from data in the National Student Loan Data System. To access your information, log into your MyCGCC and click on "Check Financial Aid Status." From there, select the "What Has Been Awarded..." button for the current award year. Once that button is selected, you'll see a page showing the terms and conditions of your award letter. Your **Estimated Loan Fact Sheet** is available to view among the terms and conditions.



Student Financial Aid

Conditions of Accepting Financial Aid at Columbia Gorge Community College - 2018/19

Release of Information: CGCC has the right to share pertinent information about you to other agencies you applied to for assistance.

Right to Adjust: Your financial aid Award Letter is a good faith estimate based on information available at the time of award. CGCC has the right to adjust or void this offer of aid at any time for any one of the following reasons:

- A change in your eligible enrollment.
• A determination that an award was made based on outdated, incomplete or apparent false information.
• A limitation of federal, state, or institutional funding.
• An unintentional processing error on the part of CGCC's Financial Aid Office systems or personnel.

You understand that any one of these adjustments may result in you owing a repayment.

Award Letter: Review your award letter carefully and notify us of any changes to your enrollment level, your declared major or your desire to reduce or cancel any of your financial aid. Financial aid may be retroactively awarded for prior terms, within the award year, for any successfully completed aid-eligible credits, excluding loans. Your Cost of Attendance (COA) represents a budgetary estimate of how much it will cost you to live and attend college and is generally the maximum that can be awarded. For comparative college cost/resource information, review your Shopping Sheet.

Estimated Loan Fact Sheet: for current borrows. Review personalized information about current educational loans.

Enrollment is YOUR Responsibility: It is your responsibility to enroll or drop by the FIRST Friday of each term or withdraw by the required course withdrawal date each term.

- Make Satisfactory Academic Progress (SAP) each term. Your academic progress will be checked for aid eligibility prior to awarding aid and at the end of each term according to the SAP policy. Review the policy at www.cgcc.edu/financial-aid/resources.
• Enroll only in courses needed to graduate to avoid possible repayment. Use Degree Audit on MyCGCC to track your enrollment and progress toward graduation. For questions, see your Academic Advisor.

Please let us know if you have any questions about any of this information. The Financial Aid Office is in the Student Services area on the first floor of Building 3. You can call us at (541) 506-6021, or email us at financialaid@cgcc.edu.

Sincerely,

The Financial Aid Office Staff