

NOTICE OF BUDGET HEARING

A public meeting of the Columbia Gorge Community College Board of Education will be held on June 13, 2017 at 6:00pm at 400 East Scenic Drive, Building 1, Board Room 1.162, The Dalles, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Columbia Gorge Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Business Office Building Two, 400 East Scenic Drive, The Dalles, Oregon between the hours of 8:00am-4:30pm Monday-Friday or online at www.cgcc.edu/budget. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Lisa Deswert, Controller; 541-506-6058
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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual	Adopted Budget	Approved Budget
	Last Yr 2015-16	This Yr 2016-17	Next Yr 2017-18
Beginning Fund Balance	4,156,003	4,630,018	4,150,359
Current Year Property Taxes, other than Local Option Taxes	2,486,821	2,636,819	2,534,817
Current Year Local Option Property Taxes	-	-	-
Tuition & Fees	2,851,974	3,436,741	3,650,500
Other Revenue from Local Sources	20,900	15,000	20,000
Revenue from State Sources	5,729,742	5,084,720	4,703,160
Revenue from Federal Sources	3,006,611	3,869,750	3,573,955
Interfund Transfers In	519,826	1,102,437	436,750
All Other Budget Resources	843,521	1,296,532	1,056,084
Total Resources	19,615,398	22,072,017	20,125,625

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	7,123,559	7,956,712	8,034,728
Materials and Services	5,158,816	7,286,449	6,384,078
Financial Aid	-	-	-
Capital Outlay	283,885	6,000	205,000
Debt Service	1,847,867	1,953,175	1,955,200
Interfund Transfers Out	519,826	1,132,884	466,750
Operating Contingency	-	220,000	231,000
All Other Expenditures	-	-	-
Unappropriated Ending Fund Balance and Reserves	4,681,446	3,516,797	2,848,869
Total Requirements	19,615,399	22,072,017	20,125,625

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Instruction	3,747,714	4,362,085	4,276,690
FTE	47.0	54.0	52.0
Instructional Support	830,539	1,497,432	1,153,896
FTE	11.0	11.0	14.0
Student Services other than Student Loans & Financial Aid	818,416	1,257,036	1,374,443
FTE	10.0	12.0	15.0
Student Loans & Financial Aid	3,086,757	4,556,877	4,021,132
FTE	2.0	2.0	2.5
Community Services	225,035	283,757	266,671
FTE	4.0	3.0	2.0
College Support	2,439,219	2,018,434	2,068,378
FTE	18.0	16.0	18.5
Facility Maintenance	1,131,091	1,099,540	1,384,596
FTE	11.0	11.0	11.0
Facility Acquisition & Construction	287,489	174,000	78,000
FTE	-	-	-
Debt Service	1,847,867	1,953,175	1,955,200
Interfund Transfers Out	519,826	1,132,884	466,750
Operating Contingency	-	220,000	231,000
Unappropriated Ending Fund Balance and Reserves	4,681,446	3,516,797	2,848,869
Total Requirements	19,615,399	22,072,017	20,125,625
Total FTE	103.0	109.0	115.0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING FROM LAST YEAR

The proposed budget for 2017-18 is focused on improving student services and adding full time faculty to instruction with focus on recruitment, dual credit programs, professional development and guided pathways. The proposed budget represents the best estimates of resources and expenditures to provide academic and support services for a broad range of community needs and expectations for community college services. Budget principles include focus on students; maximize efficiencies in operations and instruction; align the budget with the strategic plan, statewide initiatives, accreditation standards, and planning processes; and expand resource development through grants, institutional advancement and the Columbia Gorge Community College Foundation. Budget challenges include the gap between the State community college funding level and resources needed to support enrollment growth and student success, statewide initiatives and the increasing cost of operations

PROPERTY TAX LEVIES

Tax Levies by Type: (Hood River & Wasco Counties)	Rate or Amount Imposed Last	Rate or Amount Imposed	Rate or Amount Imposed
	Yr 2015-16	This Yr 2016-17	Next Yr 2017-18
Permanent Rate Limit Levy (Rate Limit \$0.2703 Per \$1000)	0.2703	0.2703	0.2703
Local Option Levy	0	0	0
Levy for General Obligation Bonds - District-wide	1,421,325	1,511,025	1,498,525

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Debt Authorized but not Incurred on July 1
General Obligation Bonds - District-wide Hood River & Wasco Counties	11,345,000	0
Pension Obligation Bonds	2,377,163	0
Full Faith and Credit Obligation Bonds	1,162,000	0
Total Indebtedness	14,884,163	0